



Transact Ventures **Buyer Profile**

Transact Ventures utilizes this form to qualify prospective buyers on behalf of our Client Company(s). In addition, this form will provide information for the purpose of identifying and presenting businesses for sale that may match your criteria.

Please be advised that this form must be accompanied by a signed Transact Ventures Confidentiality Agreement before any confidential business information will be released. ***This form must be filled out completely and returned via fax to (919) 585-5325.***

Providing this information to Transact Ventures in no way obligates you to enter in to an agreement to purchase a business. Transact Ventures, its employees, subsidiaries, agents and/or affiliates are not responsible for verifying the accuracy of information provided to either party and that each party shall independently complete a thorough due diligence prior to entering into any agreement.

Transact Ventures
620 W. Lane St, Suite 102
Raleigh, NC 27603
(919) 844-2929

Return via fax to: (919) 585-5325 or PDF to chris@transactventures.com

Initial listing you are responding to: _____

Buyer Information Questionnaire

Contact & Background Information

Buyer Profile		
Name:		
Address: City, State, Zip:		
Preferred Method of Communication (Provide Info)		
<input type="checkbox"/> Home phone ()	<input type="checkbox"/> Work phone ()	<input type="checkbox"/> Mobile phone ()
<input type="checkbox"/> Home e-mail	<input type="checkbox"/> Work e-mail	<input type="checkbox"/> Other:
Background Information		
Please list previous business ownership (if any):		
Are you currently employed? If so provide brief description below:		
Geographic Preferences: 1. 2. 3.		

Acquisition Targets

Please provide more information about the types of businesses you prefer and any specific search criteria {Please be as specific as possible}.

Top five acquisition targets by industry	
1.	
2.	
3.	
4.	
5.	

Financial Information

Financial Profile		
Personal liquid capital available to invest: \$		
Monthly Income Requirements:	Do you have the ability to act quickly?	How long have you been searching for a business?

Personal Financial Statement (or attach statement, no account numbers please)

Assets	Amount in Dollars
Cash - checking accounts	\$
Cash - savings accounts	\$
Certificates of deposit	\$
Securities - stocks / bonds / mutual funds	\$
Notes & contracts receivable	\$
Personal property (autos, jewelry, etc.)	\$
Retirement Funds (IRAs, 401k)	\$
Real estate (market value)	\$
Other assets (specify)	\$
Other assets (specify)	\$
Total Assets	\$

Liabilities	Amount in Dollars
Current Debt <i>(Credit cards, Accounts)</i>	\$
Notes payable <i>(describe below)</i>	\$
Taxes payable	\$
Real estate mortgages <i>(describe)</i>	\$
Other liabilities <i>(specify)</i>	\$
Other liabilities <i>(specify)</i>	\$
Total Liabilities	\$
Net Worth	\$

Buyer's Disclosure Statement

This series of questions and answers is to inform the seller about potential buyers of the business. This information is supplied to the seller to determine a buyer's qualifications to buy and operate the business, but does not take the place of the seller's investigation of the buyer. Transact Ventures its employees, subsidiaries, agents and/or affiliates are not responsible for verifying the accuracy of information provided below.

1. Have you been the subject of any bankruptcy filing, assignment for benefit of creditors or insolvency proceedings of any kind during the last five years, or consulted with an attorney or advisor regarding such proceedings?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
2. Have you been late or defaulted on a business premise or equipment lease?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
3. Is there anything about your personal or business operating or credit history that might adversely affect the Seller's decision to sell the business to you?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
4. Are there any representations you have made to the Seller in this document regarding your financial statement or experience that are not true?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
5. Is there any reason why you might be denied any licenses or permits required to operate a business?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6. Have you ever been convicted of any felony?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
7. Have you ever had an SBA guaranteed loan?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

If you have answered YES to any question above, please provide an explanation below referenced by the question number:

Question #

Signatures next page

By signing below, I acknowledge that the information provided to Transact Ventures on this form is true and correct. In addition, I understand that Transact Ventures has an Exclusive Representation Agreement with the Seller. I agree that should I buy, lease or come into possession through a partnership or other means of any business or entity introduced by Transact Ventures for the period of 2 years from the date below, that I will protect Transact Ventures right to a full commission. Based on the aforementioned information, I understand that should I interfere in any way with Transact Ventures right to a commission, that I may be personally liable for the payment of that commission.

Receiving Party

If this party is a partnership, corporation or any other entity, the person(s) signing on behalf of the Party represent(s) and warrant(s) that they have the authority to enter into this Agreement on behalf of the Client.

By: _____

Name: _____

Title: _____

Transact Ventures SHALL CONDUCT ALL ACTIVITIES IN REGARD TO THIS AGREEMENT WITHOUT RESPECT TO RACE, COLOR, RELIGION, NATIONAL ORIGIN, HANDICAP OR FAMILY STATUS OF ANY PARTY OR PROSPECTIVE PARTY.



CONFIDENTIALITY AGREEMENT

As a Prospective Purchaser(s), I (we) understand that certain business sensitive and confidential information, both written and verbal, may be provided to or be made known to the undersigned by Transact Ventures and/or its affiliates or Clients. In consideration for having been provided any such information, it is agreed:

1. Unless agreed upon otherwise in writing, you will not disclose or reveal any proprietary information for five years from the date to any person(s) or entities(s) other than your employees or representatives who are directly participating in the evaluation of this information for any purpose other than in connection with a proposed acquisition.
2. If you decide that you do not wish to pursue the proposed acquisition, you will advise us of this fact and return to us all proprietary information furnished to you without keeping copies of it.
3. You agree not to solicit the employment of any current employee(s) of the business for employment elsewhere for a period of one year,
4. To conduct all further inquiry into the disclosed business opportunity exclusively through the offices of Transact Ventures which company is acknowledged to be the agency first providing such information to the undersigned and
5. To certify that the purpose of this inquiry into all confidential information is for legitimate purposes and with no intention of harm to either the Seller or Transact Ventures.

DISCLAIMER

All information and materials provided by Transact Ventures to prospective purchasers has been provided in good faith by our Client, the Seller; however accuracy is not guaranteed and all information should not be considered complete. While statements may be presented concerning a matter of opinion, whether or not so identified, they are only statements of opinion and should not be construed as fact. Transact Ventures MAKES NO REPRESENTATIONS OR WARRANTIES, EXPRESSED OR IMPLIED. All information provided is for confidential use and is to be used solely for the purpose of evaluating the company as a potential purchaser. Transact Ventures represents the Seller and the Seller pays the fee to Transact Ventures, not the Buyer.

Receiving Party

If this party is a partnership, corporation or any other entity, the person(s) signing on behalf of the Party represent(s) and warrant(s) that they have the authority to enter into this Agreement on behalf of the Client.

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